3/19/18

3:00 Am.

Chapter No. 385 18/SS36/R964 aj /tb/c

SENATE BILL NO. 2508



Secretary

SENATE BILL NO. 2508

AN ACT TO AMEND SECTION 1-3-41, MISSISSIPPI CODE OF 1972, TO CLARIFY THAT THE TERM "PERSONAL PROPERTY", WHEN USED IN ANY STATUTE, INCLUDES CASH, DEPOSIT ACCOUNTS AND PROMISSORY NOTES; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. Section 1-3-41, Mississippi Code of 1972, is amended as follows:

1-3-41. The term "personal property," when used in any statute, means all tangible and intangible personal property and shall include cash, goods, deposit accounts, chattels, effects, evidences of rights of action, and all written instruments, including promissory notes, by which any pecuniary obligation, or any right, title, or interest in any real or personal estate, shall be created, acknowledged, transferred, incurred, defeated, discharged, or diminished.

SECTION 2. This act shall take effect and be in force from and after July 1, 2018.

PASSED BY THE SENATE

PRESIDENT OF THE SENATE

PASSED BY THE HOUSE OF REPRESENTATIVES

March 7, 2018

SPEAKER OF THE HOUSE OF REPRESENTATIVES

APPROVED BY THE GOVERNOR

GOVERNOR

3:02 pm